

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.707000 per \$100 valuation has been proposed by the governing body of City of Del Rio.

PROPOSED TAX RATE	\$0.707000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.710255 per \$100
VOTER-APPROVAL TAX RATE	\$0.707895 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for City of Del Rio from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that City of Del Rio may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Del Rio is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 21, 2021 AT 6:30 PM AT City of Del Rio Municipal Building Council Chambers; 109 W. Broadway, Del Rio, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, City of Del Rio is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council City of Del Rio of City of Del Rio at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Mayor Bruno Lozano, Mayor Protem Alfredo Carranza, Jr., Councilman James DeReus, Raul Cardena Ojeda, Councilman J.P. Sanchez, Councilwoman Alexandra Falcon Calderon, Councilman Steven T. Webb

AGAINST the proposal:

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Del Rio last year to the taxes proposed to be imposed on the average residence homestead by City of Del Rio this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.720900	\$0.707000	decrease of \$-0.013900, or -1.93%
Average homestead taxable value	\$120,085	\$121,495	increase of \$1,410, or 1.17%
Tax on average homestead	\$865.69	\$858.97	decrease of \$-6.72, or -0.78%
Total tax levy on all properties	\$9,655,936	\$9,701,261	increase of \$45,325, or 0.47%

For assistance with tax calculations, please contact the tax assessor for City of Del Rio at (830) 774-8528 or alberta.barrett@cityofdelrio.com or visit www.cityofdelrio.com