

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5121 per \$100 valuation has been proposed by the governing body of VAL VERDE COUNTY.

PROPOSED TAX RATE	\$0.5121 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4888 per \$100
VOTER-APPROVAL TAX RATE	\$0.5462 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for VAL VERDE COUNTY from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that VAL VERDE COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that VAL VERDE COUNTY is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 31, 2021 at 9:15 AM at Old County Court at Law Building, 207B E.Losoya St. Del Rio Texas.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, VAL VERDE COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of VAL VERDE COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or; if one or more were absent, indicating absences.)

FOR the proposal:	Judge Lewis Owens, Commissioner Martin Wardlaw, Commissioner Juan Vasquez, Commissioner Robert Beau Nettleton, Commissioner Gustavo Flores
AGAINST the proposal:	NONE
PRESENT and not voting:	NONE
ABSENT:	NONE

Notice About 2021 Tax Rates

Property Tax Rates in VAL VERDE COUNTY. This notice concerns the 2021 property tax rates for VAL VERDE COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: \$0.488800/\$100

This year's voter-approval tax rate: \$0.5462/\$100

To see the full calculations, please visit www.valverdecountry.texas.gov for a copy of the Tax Rate Calculation Worksheet.

Voter-Approval Tax Rate Adjustments

Indigent Health Care Compensation Expenditures

The VAL VERDE COUNTY spent \$29,681 from July 1, 2020 to June 30, 2021 on indigent health care compensation procedures at the increased minimum eligibility standards, less the amount of state assistance. For the current tax year, the amount of increase above last year's enhanced indigent health care expenditures is \$8,940. This increased the voter-approval tax rate by \$0.0030/\$100.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

Name of person preparing this notice: Elodia Garcia

Position: Tax Assessor-Collector

Date prepared: August 9, 2021

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VAL VERDE COUNTY last year to the taxes proposed to be imposed on the average residence homestead by VAL VERDE COUNTY this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.5121	\$0.5121	0.00% increase
Average homestead taxable value	\$122,773	\$127,933	4.20% increase
Tax on average homestead	\$629	\$655	4.13% increase
Total tax levy on all properties	\$14,137,244	\$14,945,902	5.72% increase

For assistance with tax calculations, please contact the tax assessor for VAL VERDE COUNTY at 8307747530 or egarcia@valverdecountry.texas.gov, or visit www.valverdecountry.texas.gov.