

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5121 per \$100 valuation has been proposed by the governing body of VAL VERDE COUNTY.

PROPOSED TAX RATE	\$0.5121 per \$100
NO-NEW-REVENUE TAX RATE	\$0.4680 per \$100
VOTER-APPROVAL TAX RATE	\$0.5121 per \$100

The no-new revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for VAL VERDE COUNTY from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval rate is the highest tax rate that VAL VERDE COUNTY may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that VAL VERDE COUNTY is proposing to increase property taxes for the 2020 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 29, 2020 at 9:45 AM at Old County Court At Law Building, 207B E. Losoya St., Del Rio, Texas

The proposed tax rate is not greater than the voter-approval tax rate. As a result, VAL VERDE COUNTY is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Rogelio Musquiz Jr. of VAL VERDE COUNTY at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATE MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property)/100

(List names of all member of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: All
AGAINST the proposal: NONE
PRESENT and not voting: NONE
ABSENT: NONE

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by VAL VERDE COUNTY last year to the taxes proposed to be imposed on the average residence homestead by VAL VERDE COUNTY this year.

	2019	2020	Change
Total tax rate (per \$100 of value)	\$0.5237	\$0.5121	2.21% decrease
Average homestead taxable value	\$113,926	\$122,773	7.76% increase
Tax on average homestead	\$597	\$629	5.36% increase
Total tax levy on all properties	\$12,520,786	\$13,891,745	10.94% increase

For assistance with tax calculations, please contact the tax assessor for VAL VERDE COUNTY at 8307747527 or rmmusquiz@valverdecountry.texas.gov, or visit <http://www.valverdecountry.texas.gov/>.